

# BEQUESTS

**A charitable bequest is one of the easiest and most significant ways to extend your philanthropy beyond your lifetime. A bequest allows you to provide an unrestricted gift to the Dubois County Community Foundation or establish a perpetual fund for your favorite program or nonprofit.**

In addition, a bequest will let you:

- make a larger gift than might have been possible during your lifetime
- retain control of assets during your lifetime.
- enjoy an unlimited estate tax charitable deduction.
- reduce your taxable estate.

## **How It Works:**

- Creating accomplished through a simple addition to your will, trust, life insurance policy, or retirement plan.
- The gift to the Community Foundation may be stated as a percentage of your estate or from its residual.
- A separate agreement with us is made to describe the eventual use of your gift. Bequests are revocable and may be altered as your circumstances change.

To learn more about making a planned gift, please call the Community Foundation at 812.482.5295. Confidential consultation on estate planning with Community Foundation staff or board experts is always available.

*Note: The information and suggestions provided in this information sheet are not intended as legal advice. All gift options should be discussed with legal, tax or estate-planning advisors.*

